elliott davis

York County, South Carolina

Report To County Council

For the year ended June 30, 2023

Contact:

Tom McNeish, Shareholder, CPA
919.334.6180
tom.mcneish@elliottdavis.com

Melissa Monahan, Senior Manager, CPA
843.720.5816
melissa.monahan@elliottdavis.com

December 13, 2023

To County Council
York County, South Carolina
York, South Carolina

To the Members of County Council:

We are pleased to present this report related to our audit of the financial statements of York County, South Carolina (the "County") as of and for the year ended June 30, 2023. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the County's financial reporting process.

This report is intended solely for the information and use of the County Council and management and is not intended to be and should not be used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about the foregoing. We appreciate the opportunity to continue to be of service to you.

Elliott Davis, LLC

Charleston, South Carolina

Executive Summary

The following is a high level executive summary of required communications by the auditor related to conduct of the audit to those who have responsibility for the oversight of the financial reporting process.

Audit Planning Process

- Our audit approach placed a strong emphasis on obtaining an understanding of how the County functions.
- We assessed inherent risk and evaluated the design effectiveness of internal control over financial reporting and our assessment of control risk and then determined the nature, timing and extent of tests of controls and substantive procedures necessary given the risks identified and the controls as we understand them.

Materiality in Planning and Executing the Audit

- We established materiality limits that effectively represent the maximum aggregate amount of misstatements, which if detected and not corrected, would cause us to modify our opinion on the financial statements.
- Our assessment of materiality throughout the audit was based on both quantitative and qualitative considerations.

Internal Control Relevant to the Audit

- We obtained an understanding of internal control sufficient to plan the audit and to determine the nature, timing and extent of audit procedures to be performed.
- Our audit was not designed to provide assurance on internal control and was not undertaken for the purpose of expressing an opinion on the effectiveness of internal control.

Auditor's Responsibility Under Professional Standards

- Our responsibility under governmental auditing standards has been described to you in our engagement letter dated July 19, 2023.
- We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process.
- Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Significant Accounting Policies

- The County's significant accounting policies are disclosed in Note 1 of the financial statements.
- The County did not adopt any significant new accounting policies nor have there been any changes in existing significant accounting policies during the current period which should be brought to your attention for approval.
- We noted no transactions entered into by the County during the year that were both significant and unusual.
- There were no instances in the current year related to transactions for which alternative accounting treatments are allowable under accounting principles generally accepted in the United States of America.

Management Judgments and Accounting Estimates

- The most significant estimates and judgments include:
  - Net Pension and OPEB liabilities
  - Allowance for uncollectible taxes

Financial Statement Disclosures

- The disclosures in the financial statements appear to be neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users.

Uncorrected and Corrected Misstatements

- ***Audit Adjustments –*** There were no audit adjustments which were identified as a result of our audit.
- ***Uncorrected Misstatements -*** There were no uncorrected misstatements which were identified as a result of our audit.

Management Representations

- We have requested certain written representations from management that are included in the management representation letter dated December 13, 2022. A copy of that correspondence is included in **Appendix A** for your information.

Disagreements with Management

- No disagreements with management arose during the course of the audit.

Consultations with Other Accountants

- We are not aware of any consultations with other accountants by management of the County regarding auditing and accounting matters.

Significant Issues Discussed with Management

- No significant issues arising from the audit were discussed or were the subject of correspondence with management.

Difficulties Encountered in Performing the Audit

- We did not encounter any difficulties in dealing with management relating to the performance of our audit and we appreciate the cooperation received.

Appendix A

Material Written Communications
For the Year Ended June 30, 2023

Copies of these communications are attached.